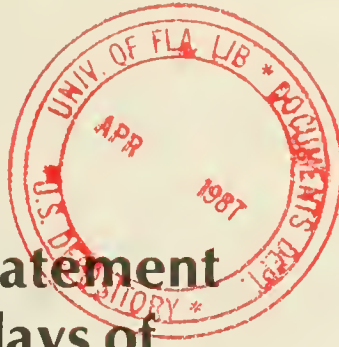


T 1.5/2:87/2



For Fiscal Year 1987
Through February 28, 1987,
and Other Periods

Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury
Financial Management Service

Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays are accounted for on the basis of checks issued and cash payments made; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987 by Month (in millions)

Period	Receipts	Outlays	Deficit/Surplus (–)
FY 1986			
October	¹ \$57,886	¹ \$84,973	\$27,087
November	151,166	184,551	33,386
December	168,196	182,853	14,656
January	176,698	183,189	6,492
February	53,370	77,950	24,580
March	49,557	79,700	30,142
April	91,438	81,510	–9,928
May	46,246	85,642	39,396
June	77,024	78,034	1,011
July	62,974	85,203	22,229
August	56,523	84,434	27,911
September	78,013	81,750	3,737
Year-to-Date	769,091	989,789	220,698
FY 1987			
October	59,012	84,267	25,255
November	52,967	79,973	27,006
December	78,035	90,112	12,077
January	81,771	83,942	2,170
February	55,463	83,828	28,366
Year-to-Date	327,248	²421,167	²93,919

¹Prior year adjustment.

²Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) ¹
Total on-budget and off-budget results:					
Total receipts	\$55,463	\$327,248	\$842,390	\$307,316	\$916,571
On-budget receipts	37,919	243,617	628,372	230,173	674,473
Off-budget receipts	17,544	83,631	214,018	77,143	242,098
Total outlays	83,828	421,167	1,015,572	413,516	1,024,328
On-budget outlays	67,138	342,402	821,074	339,703	821,900
Off-budget outlays	16,690	78,765	194,498	73,813	202,427
Total surplus (+) or deficit (-)	28,366	- 93,919	- 173,182	- 106,200	- 107,756
On-budget surplus (+) or deficit (-)	- 29,219	- 98,786	- 192,702	109,530	147,427
Off-budget surplus (+) or deficit (-)	+ 854	+ 4,866	+ 19,520	+ 3,330	+ 39,671
Total on-budget and off-budget financing	28,366	93,919	173,182	106,200	107,756
Means of financing:					
By Borrowing from the public	15,248	88,713	162,248	12,101	106,721
By Reduction of cash and monetary assets, increase (-)	16,574	7,665	11,384	107,084	
By Other means	- 3,456	2,459	- 450	12,985	1,035

¹Based on the budget of the United States FY 1988 released by the Office of Management and Budget on January 5, 1987

Note: Details may not add to total due to rounding

Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987

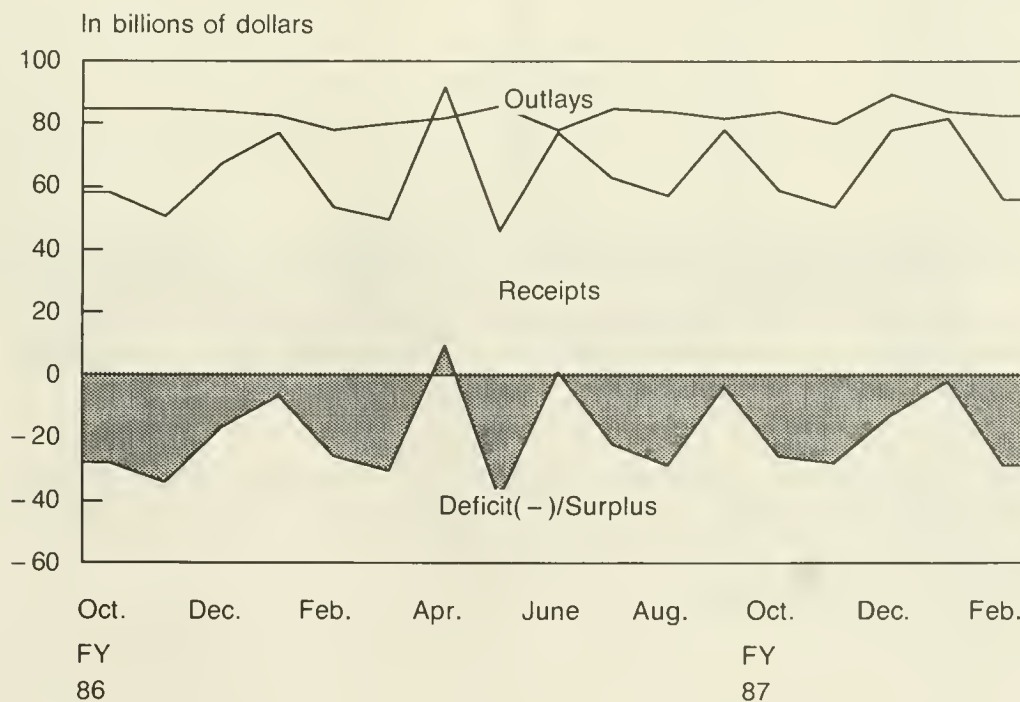


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

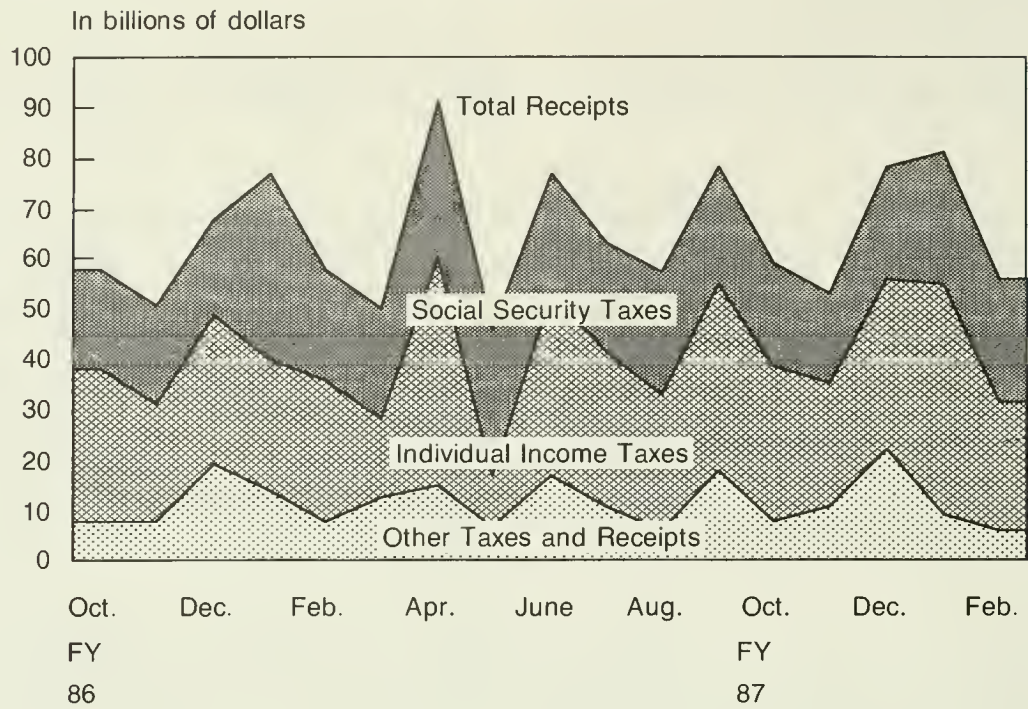


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

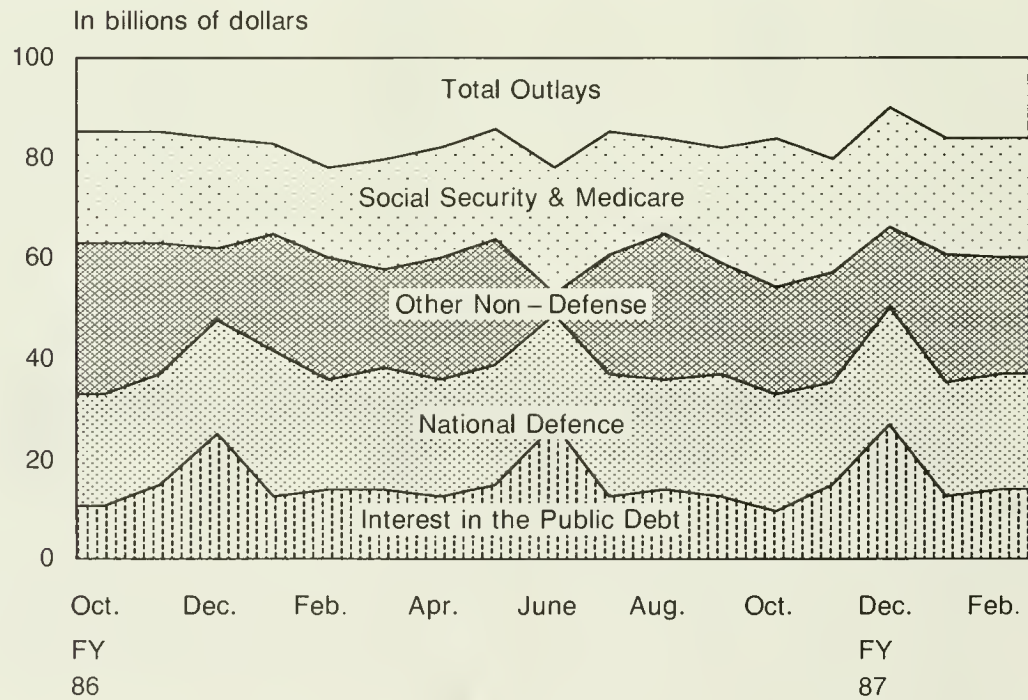


Table 3. Summary of Receipts and Outlays of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	\$22,805	\$158,101	\$150,709	\$364,002
Corporation income taxes	936	22,376	18,302	104,761
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	17,544	83,631	77,143	214,018
Employment taxes and contributions (on-budget)	5,050	23,451	20,760	59,230
Unemployment Insurance	2,633	7,365	7,481	23,781
Other retirement contributions	364	2,004	2,023	4,431
Excise taxes	2,291	13,329	14,660	32,602
Estate and gift taxes	553	3,035	2,725	5,998
Customs duties	1,052	5,657	5,187	14,445
Miscellaneous receipts	2,235	8,298	8,327	19,122
Total Receipts	55,463	327,248	307,316	842,390
(On-budget)	37,919	243,617	230,173	628,372
(Off-budget)	17,544	83,631	77,143	214,018
Budget Outlays				
Legislative Branch	179	668	698	2,131
The Judiciary	76	419	458	1,241
Executive Office of the President	10	47	49	118
Funds Appropriated to the President	1,184	5,090	3,900	11,830
Department of Agriculture	3,877	27,206	26,825	55,063
Department of Commerce	134	929	819	2,441
Department of Defense—Military	22,857	110,675	106,791	274,200
Department of Defense—Civil	1,679	8,548	8,496	20,942
Department of Education	1,629	7,835	7,981	16,752
Department of Energy	874	4,465	4,776	10,611
Department of Health and Human Services, except Social Security	12,031	61,963	59,355	145,292
Department of Health and Human Services, Social Security	16,993	82,417	77,094	202,857
Department of Housing and Urban Development	1,173	6,461	6,799	14,622
Department of the Interior	309	2,196	1,956	5,213
Department of Justice	363	1,621	1,588	4,788
Department of Labor	2,033	9,574	9,539	24,456
Department of State	266	1,268	1,307	3,324
Department of Transportation	1,640	10,119	11,136	26,216
Department of the Treasury:				
General revenue sharing	70	72	2,251	76
Interest on the public debt	13,703	78,956	78,232	191,754
Other	-29	-4,666	-4,320	-11,589
Environmental Protection Agency	361	1,992	2,109	4,579
General Services Administration	142	-249	61	-73
National Aeronautics and Space Administration	669	3,110	3,499	7,876
Office of Personnel Management	2,001	10,551	10,041	27,732
Small Business Administration	-27	127	64	125
Veterans Administration	2,066	12,225	12,219	26,835
Other independent agencies	502	5,096	4,530	17,920
Allowances, undistributed				
Undistributed offsetting receipts:				
Interest	-230	-13,583	-12,176	-34,670
Other	-2,708	-13,965	-12,563	-37,091
Total Outlays	83,828	421,167	413,516	1,015,572
(On-budget)	67,138	342,402	339,703	821,074
(Off-budget)	16,690	78,765	73,813	194,498
Surplus (+) or deficit (-)	-28,366	-93,919	-106,200	-173,182
(On-budget)	-29,219	-98,786	-109,530	-192,702
(Off-budget)	+ 854	+ 4,866	+ 3,330	+ 19,520

¹Based on the submission of the FY 1988 Budget released by OMB January 5, 1987
Source: Financial Management Service, Department of the Treasury

Table 4. Receipts of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	\$25,486			\$136,392			\$134,784		
Presidential Election Campaign Fund	2			3			3		
Other	1,320			29,423			22,867		
Total—individual income taxes	26,808	\$4,003	\$22,805	165,818	\$7,718	\$158,101	157,654	\$6,946	\$150,709
Corporation income taxes	2,369	1,433	936	29,167	6,791	22,376	24,383	6,081	18,302
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	15,461		15,461	69,391		69,391	61,737		61,737
Sell-Employment Contributions Act taxes	590		590	1,336		1,336	1,129		1,129
Deposits by States	86		86	5,483		5,483	7,441		7,441
Total—FOASI trust fund	15,964		15,964	76,210		76,210	70,308		70,308
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,487		1,487	6,673		6,673	5,933		5,933
Sell-Employment Contributions Act taxes	57		57	132		132	116		116
Receipts from Railroad Retirement Account									
Deposits by States	35		35	617		617	787		787
Total—FDI trust fund	1,579		1,579	7,421		7,421	6,836		6,836
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	4,454		4,454	19,786		19,786	16,850		16,850
Sell-Employment Contributions Act taxes	162		162	359		359	277		277
Receipts from Railroad Retirement Board									
Deposits by States	102		102	1,790		1,790	2,159		2,159
Total—FHI trust fund	4,718		4,718	21,934		21,934	19,286		19,286
Railroad retirement accounts:									
Rail industry pension fund	202	1	201	837	2	835	734	4	730
Railroad social security equivalent benefit	131		131	682		682	743		743
Total—Employment taxes and contributions	22,595	1	22,594	107,085	2	107,083	97,907	4	97,903
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	1,581		1,581	4,987		4,987	5,337		5,337
Federal Unemployment Tax Act taxes	1,037	2	1,035	2,287	28	2,259	2,059	31	2,028
Railroad Unemployment Ins. Act contributions	16		16	118		118	116		116
Total—Unemployment trust fund	2,635	2	2,633	7,392	28	7,365	7,512	31	7,481
Federal employees retirement contributions:									
Civil service retirement and disability fund	351		351	1,946		1,946	1,968		1,968
Foreign service retirement and disability fund	4		4	18		18	17		17
Other	(**)		(**)	1		1	1		1
Total—Federal employees retirement contributions	356		356	1,965		1,965	1,986		1,986
Other retirement contributions:									
Civil service retirement and disability fund	8		8	39		39	38		38
Total—Social insurance taxes and contributions	25,593	3	25,590	116,481	30	116,452	107,442	35	107,407
Excise taxes:									
Miscellaneous excise taxes ²	1,557	115	1,442	6,811	306	6,505	8,338	302	8,037
Airport and airway trust fund	249		249	1,213	2	1,210	1,129	4	1,124
Highway trust fund	552		552	5,325	32	5,356	5,244	43	5,287
Black lung disability trust fund	49		49	258		258	211		211
Total—Excise taxes	2,406	115	2,291	13,606	277	13,329	14,923	263	14,660
Estate and gift taxes	564	11	553	3,101	66	3,035	2,798	73	2,725
Customs duties	1,098	46	1,052	5,849	192	5,657	5,394	207	5,187
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	2,034		2,034	7,504		7,504	7,770		7,770
All other	201	(**)	201	795	1	794	560	3	557
Total—Miscellaneous receipts	2,235	(**)	2,235	8,299	1	8,298	8,330	3	8,327
Total—Receipts	61,073	5,611	55,463	342,322	15,074	327,248	320,923	13,608	307,316
Total—On-budget	43,530	5,611	37,919	258,691	15,074	243,617	243,780	13,608	230,173
Total—Off-budget	17,544		17,544	83,631		83,631	77,143		77,143

¹In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" has been increased and "Federal Contributions Act Taxes" correspondingly decreased by \$1,780 million to correct estimates for the quarter ending March 31, 1986. "Individual Income Taxes Other" has been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$76 million to correct estimates for calendar year 1985 and prior.

²Includes amounts received for Windfall Profits Tax pursuant to P.L. 96-223.

No Transactions

(**) Less than \$500,000

Note Throughout this statement, details may not add to totals because of rounding

Source Financial Management Service, Department of the Treasury

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	\$26	\$1	\$25	\$119	\$2	\$117	\$114	\$3	\$111
House of Representatives	40	(**)	40	193	1	192	205	4	201
Joint items	14		14	47		47	32		32
Congressional Budget Office	2		2	7		7	7		7
Architect of the Capitol	8		8	44		44	41		41
Library of Congress	12		12	82		82	105		105
Government Printing Office:									
Revolving fund (net)	-1		-1	38		38	17		17
General fund appropriations	9		9	33		33	45		45
General Accounting Office	68		68	95		95	127		127
United States Tax Court	2		2	10		10	11		11
Other Legislative Branch agencies	(**)		(**)	6		6	6		6
Proprietary receipts from the public		(**)	(**)		2	-2		2	-2
Intrabudgetary transactions	(**)		(**)	-2		-2	-2		-2
Total—Legislative Branch	180	1	179	673	5	668	707	9	698
The Judiciary:									
Supreme Court of the United States	1		1	7		7	6		6
Courts of appeals, district courts, and other judicial services	13		13	81		81	429		429
Other	61		61	331		331	23		23
Total—The Judiciary	76		76	419		419	458		458
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	10		10	10		10
Office of Management and Budget	4		4	16		16	17		17
Other	4		4	21		21	22		22
Total—Executive Office of the President	10		10	47		47	49		49
Funds Appropriated to the President:									
Disaster relief	14		14	109		109	165		165
International security assistance:									
Guarantee reserve fund	-1	6	-6	314	303	11	351	387	-36
Foreign military sales credit	386		386	1,239		1,239	999		999
FFB Direct Loans	109	16	94	356	283	72	167	16	151
Economic support fund	180		180	2,048		2,048	2,219		2,219
Military assistance	13		13	36		36	236		236
Other	12		12	36		36	38		38
Proprietary receipts from the public		37	-37		244	-244		55	-55
Total—International security assistance	700	58	642	4,029	831	3,198	4,009	457	3,552
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association	-9		-9	120		120	190		190
Inter-American Development Bank	(**)		(**)	110		110	130		130
Other	26		26	112		112	141		141
International organizations and programs	3		3	114		114	46		46
Total—Multilateral assistance	20		20	455		455	508		508
Agency for International Development:									
Functional development assistance program	104		104	625		625	606		606
Operating expenses, Agency for International Development	28		28	165		165	174		174
Payment to Foreign Service retirement and disability fund				45		45			
Other	21	1	20	90	15	74	119	13	106
Proprietary receipts from the public		67	-67		308	-308		329	-329
Total—Agency for International Development	153	68	85	925	323	602	899	342	557
Peace Corps	9		9	48		48	55		55
Overseas Private Investment Corporation:									
Public Enterprise Funds	-8	7	-15	20	33	-13	1	40	-39
FFB loan asset purchases		2	-2		2	-2			
Inter-American Foundation	2	4	-2	12	8	3	11	5	6
Other	3		3	10		10	7		7
Total—International development assistance	179	80	99	1,470	367	1,103	1,482	387	1,095

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
Military sales programs:									
Foreign military sales trust fund	\$883		\$883	\$4,125		\$4,125	\$3,886		\$3,886
Other	9	\$15	-6	97	\$108	-11	56	\$10	46
Proprietary receipts from the public		496	-496		3,049	-3,049		3,937	-3,937
Other	48		48	-384		-384	-906		-906
Total—Funds Appropriated to the President	1,833	649	1,184	9,445	4,355	5,090	8,692	4,792	3,900
Department of Agriculture:									
Departmental administration	9		9	47		47	27		27
Agricultural Research Service	40		40	207		207	212		212
Cooperative State Research Service	22		22	115		115	109		109
Extension Service	26		26	123		123	142		142
National Agricultural Statistical Service	5		5	22		22	24		24
Economic Research Service	3		3	16		16	18		18
Foreign Agricultural Service	8		8	34		34	37		37
Foreign Assistance Programs	9		9	411		411	247		247
Agricultural Stabilization and Conservation Service	7		7	31		31	19		19
Federal Crop Insurance Corporation	64	4	60	385	115	271	391	107	283
Commodity Credit Corporation:									
Price support and related programs	2,522	550	1,972	19,577	2,672	16,905	18,639	1,925	16,714
National Wool Act Program	(**)		(**)	2		2	1		1
Rural Electrification Administration:									
FFB direct loans and asset purchases	163	171	-8	479	214	266	65	3	62
Other	219	234	-16	607	672	-65	531	485	45
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund	(**)		(**)		(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund	221	317	-96	2,003	1,392	611	2,190	1,565	625
Agricultural credit insurance fund	295	188	107	1,166	2,255	-1,089	2,069	2,648	-580
Rural development insurance fund	68	23	45	1,195	993	202	1,087	879	208
Rural water and waste disposal grants	12		12	70		70	85		85
Salaries and expenses	26		26	143		143	150		150
FFB Loan Asset Purchases								580	-580
Other	4		4	19		19	17	2	16
Total—Farmers Home Administration	626	528	98	4,596	4,641	-45	5,598	5,674	-76
Soil Conservation Service:									
Conservation operations	25		25	141		141	151		151
Watershed and flood prevention operations	12		12	91		91	107		107
Other	4		4	27		27	29		29
Animal and Plant Health Inspection Service	24		24	135		135	105		105
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	38		38	227		227	215		215
Other	16		16	56	3	53	78	19	59
Food Safety and Inspection Service	29		29	152		152	151		151
Food and Nutrition Service:									
Food stamp program	1,048		1,048	5,195		5,195	4,822		4,822
Nutrition assistance for Puerto Rico				1		1	342		342
Child nutrition programs	307		307	1,790		1,790	1,689		1,689
Women, infants and children programs	134		134	678		678	671		671
Other	24		24	106		106	110		110
Total—Food and Nutrition Service	1,513		1,513	7,770		7,770	7,635		7,635
Forest Service:									
National Forests system	64		64	536		536	606		606
Construction	13		13	92		92	111		111
Forest research	9		9	47		47	48		48
Forest Service permanent appropriations	7		7	133		133	255		255
Cooperative work	9		9	-54		-54	-88		-88
Other	18		18	54		54	32		32
Total—Forest Service	120		120	807		807	964		964
Other	13	2	11	72	12	60	71	13	58
Proprietary receipts from the public		150	-150		596	-596		513	-513
Intrabudgetary transactions									
Total—Department of Agriculture	5,516	1,639	3,877	36,130	8,924	27,206	35,565	8,741	26,825

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administration	\$21	\$3	\$18	\$257	\$40	\$217	\$183	\$37	\$147
Bureau of the Census	17		17	93		93	75		75
Economic and Statistical Analysis	5		5	28		28	27		27
Economic Development Assistance				(**)		(**)	(**)		(**)
Promotion of Industry and Commerce	19		19	97		97	107		107
Science and technology:									
National Oceanic and Atmospheric Administration	62	1	60	429	15	414	466	7	459
Patent and Trademark Office	12		12	39		39	39		39
National Bureau of Standards	5		5	45		45	52		52
National Telecommunications and Information Administration	2		2	15		15	13		13
Total—Science and technology	81	1	80	528	15	514	570	7	563
Proprietary receipts from the public		4	-4		17	-17		27	-27
Intrabudgetary transactions	(**)		(**)	-3		-3	-72		-72
Total—Department of Commerce	143	9	134	1,000	72	929	890	71	819
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,336		2,336	11,399		11,399	11,067		11,067
Department of the Navy	2,072		2,072	10,180		10,180	9,745		9,745
Department of the Air Force	1,749		1,749	8,699		8,699	8,374		8,374
Total—Military personnel	6,157		6,157	30,278		30,278	29,186		29,186
Operation and Maintenance:									
Department of the Army	1,725		1,725	8,642		8,642	8,152		8,152
Department of the Navy	2,675		2,675	10,009		10,009	9,850		9,850
Department of the Air Force	1,742		1,742	8,055		8,055	8,450		8,450
Defense agencies	663		663	3,321		3,321	3,227		3,227
Total—Operation and Maintenance	6,805		6,805	30,025		30,025	29,679		29,679
Procurement:									
Department of the Army	1,268		1,268	6,656		6,656	6,165		6,165
Department of the Navy	2,504		2,504	11,232		11,232	10,988		10,988
Department of the Air Force	3,048		3,048	13,627		13,627	12,326		12,326
Defense agencies	142		142	714		714	402		402
Total—Procurement	6,962		6,962	32,229		32,229	29,882		29,882
Research, Development, Test, and Evaluation:									
Department of the Army	391		391	1,777		1,777	1,566		1,566
Department of the Navy	676		676	3,504		3,504	3,700		3,700
Department of the Air Force	1,124		1,124	5,521		5,521	5,641		5,641
Defense agencies	558		558	2,227		2,227	1,679		1,679
Total—Research, Development, Test, and Evaluation	2,748		2,748	13,029		13,029	12,587		12,587
Military Construction:									
Department of the Army	152		152	816		816	586		586
Department of the Navy	110		110	615		615	537		537
Department of the Air Force	132		132	693		693	671		671
Defense agencies	58		58	155		155	169		169
Total—Military construction	451		451	2,278		2,278	1,963		1,963
Family housing	230		230	1,130		1,130	1,140		1,140
Revolving and Management Funds:									
Public Enterprise Funds	(**)	(**)	(**)	10	1	9	1	1	(**)
Intragovernmental Funds:									
Department of the Army	117		117	132		132	475		475
Department of the Navy:									
FFB Direct Loans				77	46	31	44		44
Other	-435		-435	1,207		1,207	566		566
Department of the Air Force	122		122	-68		-68	383		383
Defense agencies	-224		-224	299		299	887		887
Other	27	25	2	150	130	20	137	121	17
Proprietary receipts from the public		110	-110		287	-287		337	-337
Intrabudgetary transactions	31		31	362		362	321		321
Total—Department of Defense—Military	22,992	135	22,857	111,139	465	110,675	107,249	459	106,791

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	\$11		\$11	\$48		\$48	\$52		\$52
Construction, general	62		62	388		388	369		369
Operation and maintenance, general	93		93	473		473	500		500
Flood control and coastal emergencies	17		17	120		120	189		189
Other	-2		-2	135		135	123		123
Proprietary receipts from the public		-\$5	5		\$27	-27		\$10	-10
Total—Corps of Engineers	181	-5	185	1,164	27	1,137	1,232	10	1,222
Military retirement fund:									
Payments to military retirement fund				10,524		10,524	10,500		10,500
Military retirement fund	1,508		1,508	7,473		7,473	7,314		7,314
Intrabudgetary transactions				-10,524		-10,524	-10,500		-10,500
Other	-14		-14	-59	(**)	-59	-36	(**)	-36
Proprietary receipts from the public		(**)	(**)		2	-2		4	-4
Total—Department of Defense—Civil	1,675	-5	1,679	8,578	30	8,548	8,510	14	8,496
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	261		261	1,229		1,229	1,855		1,855
Impact aid	84		84	399		399	369		369
Special Programs	62		62	338		338	333		333
Indian Education	7		7	22		22	29		29
Total—Office of Elementary and Secondary Education	413		413	1,987		1,987	2,586		2,586
Office of Bilingual Education and Minority Languages Affairs	21		21	82		82	38		38
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	106		106	767		767	521		521
Rehabilitation services and handicapped research	119		119	614		614	490		490
Payments to institutions for the handicapped	8		8	42		42	36		36
Office of Vocational and Adult Education	135		135	530		530	394		394
Office of Postsecondary Education:									
College housing loans	2	51	-49	43	129	-86	37	73	-35
Student financial assistance	449		449	2,242		2,242	2,140		2,140
Guaranteed student loans	349		349	1,155		1,155	1,395		1,395
Higher education	38		38	215		215	204		204
Howard University	12		12	70		70	57		57
Higher education facilities loans and insurance	-11		-11	-8		-8	-14		-14
Total—Office of Postsecondary Education	840	51	789	3,717	129	3,588	3,818	73	3,746
Office of Educational Research and Improvement	19		19	117		117	62		62
Departmental Management	22		22	119		119	119		119
Proprietary receipts from the public		2	-2		12	-12		10	-10
Total—Department of Education	1,682	53	1,629	7,976	141	7,835	8,063	82	7,981
Department of Energy:									
Atomic energy defense activities	568		568	3,059		3,059	3,099		3,099
Energy programs:									
General science and research activities	53		53	280		280	283		283
Energy supply, R and D activities	158		158	862		862	937		937
Uranium supply and enrichment activities	97		97	408		408	487		487
Fossil energy research and development	24		24	132		132	141		141
Naval petroleum and oil shale reserves	9		9	55		55	65		65
Energy conservation	38		38	59		59	195		195
Strategic petroleum reserve	85		85	295		295	326		326
Federal Energy Regulatory Commission	8		8	38		38	36		36
Alternative Fuels Productions:									
FFB Direct Loans									
Other									
Nuclear waste disposal fund	31		31	169		169	155		155
Other	25		25	104		104	90		90
Total—Energy Programs	528		528	2,401		2,401	2,717		2,717
Power Marketing Administration	83	104	-21	492	483	9	481	479	2
Departmental Administration	25		25	155		155	158		158
Proprietary receipts from the public		235	-235		1,141	-1,141		1,191	-1,191
Intrabudgetary transactions	9		9	-18		-18	-9		-9
Total—Department of Energy	1,213	339	874	6,089	1,623	4,465	6,446	1,670	4,776

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services Except Social Security:									
Public Health Service:									
Food and Drug Administration	\$33	(**)	\$33	\$167	\$1	\$166	\$181	\$1	\$180
Health Resources and Services Administration:									
Public enterprise funds	-1		-1	2		2	13		13
Health resources and services	142		142	624		624	576		576
Indian health and facilities	76		76	354		354	365		365
FFB Loan Asset Purchases									
Centers for Disease Control	39		39	167		167	164		164
National Institutes of Health:									
Cancer Research	90		90	508		508	508		508
Heart, Lung, and Blood Research	53		53	335		335	346		346
National Institute of Diabetes, and Digestive and Kidney Diseases	48		48	187		187	224		224
Neurological and Communicative Disorders and Stroke	36		36	177		177	158		158
Allergy and Infectious Diseases	23		23	152		152	147		147
General Medical Sciences	44		44	189		189	181		181
Child Health and Human Development	27		27	135		135	131		131
Other research institutes	54		54	262		262	251		251
Research resources	26		26	109		109	118		118
Other	24		24	18		18	14		14
Total—National Institutes of Health	427		427	2,071		2,071	2,077		2,077
Alcohol, Drug Abuse, and Mental Health Administration	105		105	442		442	410		410
Office of Assistant Secretary for Health	15		15	74		74	79		79
Total—Public Health Service	838	(**)	837	3,902	1	3,901	3,866	1	3,864
Health Care Financing Administration:									
Grants to States for Medicaid	2,184		2,184	10,903		10,903	10,045		10,045
Payments to health care trust funds	1,739		1,739	8,085		8,085	7,001		7,001
Program management	-21		-21	30		30	33		33
Other	-1	-\$1	-1	-3	-1	-2	1		1
Federal hospital insurance trust fund:									
Benefit payments	4,064		4,064	20,897		20,897	20,170		20,170
Administrative expenses and construction	81		81	336		336	315		315
Interest on normalized tax transfers									
Total—FHI trust fund	4,145		4,145	21,232		21,232	20,484		20,484
Federal supplementary medical ins. trust fund:									
Benefit payments	2,291		2,291	11,730		11,730	10,147		10,147
Administrative expenses and construction	86		86	413		413	409		409
Total—FSMI trust fund	2,377		2,377	12,143		12,143	10,556		10,556
Total—Health Care Financing Administration	10,423	-1	10,424	52,391	-1	52,391	48,120		48,120
Social Security Administration:									
Payments to social security trust funds	120		120	2,061		2,061	3,505		3,505
Special benefits for disabled coal miners	81		81	400		400	421		421
Supplemental security income program	895		895	5,260		5,260	4,942		4,942
Total—Social Security Administration	1,096		1,096	7,721		7,721	8,868		8,868
Family Support Administration:									
Program Administration	5		5	19		19			
Family Support Payments to States	991		991	4,516		4,516	4,236		4,236
Low Income Home Energy Assistance	329		329	1,229		1,229	1,336		1,336
Refugee and Entrant Assistance	45		45	188		188	160		160
Community Services	26		26	148		148	150		150
Work Incentives	15		15	41		41	47		47
Total—Family Support Administration	1,410		1,410	6,142		6,142	5,927		5,927
Human Development Services:									
Social services block grants	270		270	1,241		1,241	1,081		1,081
Human development services	185		185	834		834	841		841
Family social services	66		66	350		350	342		342
Other									
Total—Human Development Services	521		521	2,425		2,425	2,264		2,264
Departmental management	41		41	56		56	95		95
Proprietary receipts from the public		560	-560		2,587	-2,587		2,404	-2,404
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-1,713		-1,713	-8,027		-8,027	-7,758		-7,758
Payments for tax and other credits:									
Federal hospital insurance trust fund	-27		-27	-58		-58	757		757
Other							-380		-380
Total—Department of Health and Human Services, Except Social Security	12,590	559	12,031	64,551	2,588	61,963	61,760	2,405	59,355

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$15,228		\$15,228	\$74,852		\$74,852	\$71,191		\$71,191
Administrative expenses and construction	144		144	685		685	691		691
Payment to railroad retirement account									
Vocational rehabilitation services									
Interest expense on interfund borrowings							493		493
Interest on normalized tax transfers				274		274	144		144
Total—FOASI trust fund	15,372		15,372	75,812		75,812	72,519		72,519
Federal disability insurance trust fund:									
Benefit payments	1,700		1,700	8,423		8,423	7,921		7,921
Administrative expenses and construction	42		42	249		249	258		258
Payment to railroad retirement account									
Vocational Rehabilitation Services									
Interest on normalized tax transfers				26		26	14		14
Total—FDI trust fund	1,742		1,742	8,698		8,698	8,193		8,193
Proprietary receipts from the public		\$1	— 1		\$32	— 32		(**)	(**)
Intrabudgetary Transactions ¹	— 120		— 120	— 2,061		— 2,061	— 3,618		— 3,618
Total—Department of Health and Human Services, Social Security	16,994	1	16,993	82,449	32	82,417	77,094	(**)	77,094
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	398	486	— 88	2,081	2,542	— 461	1,187	\$1,841	— 654
Housing for the elderly or handicapped fund	34	43	— 9	445	208	237	449	184	265
Other	5	5	(**)	22	27	— 5	6	24	— 18
Rent supplement payments	5		5	20		20	19		19
Homeownership assistance	16		16	76		76	118		118
Rental housing assistance	62		62	259		259	252		252
Low-rent public housing	4		4	418		418	1,004		1,004
College housing grants	2		2	9		9	8		8
Lower income housing assistance	770		770	3,388		3,388	3,144		3,144
Other	4		4	17		17	30		30
Total—Housing Programs	1,299	534	765	6,734	2,777	3,957	6,216	2,048	4,168
Public and Indian Housing:									
Payments for operation of low-income housing projects	112		112	531		531	498		498
Low-rent housing—loans and other expenses	95	9	86	682	33	648	524	46	479
FFB Direct Loans		37	— 37		37	— 37			
Total—Public and Indian Housing	207	46	160	1,212	70	1,142	1,023	46	977
Government National Mortgage Association:									
Management and liquidating functions fund	15	22	— 7	66	134	— 68	204	317	— 113
Guarantees of mortgage-backed securities	4	35	— 31	42	168	— 126	7	127	— 120
Participation sales fund	16		16	— 21		— 21	— 16		— 16
Total—Government National Mortgage Association	35	56	— 22	88	301	— 214	195	444	— 249
Community Planning and Development:									
Public enterprise fund	7	14	— 7	30	63	— 33	48	53	— 5
FFB Direct Loans	2	9	— 6	28	18	10	10	3	8
Community Development Grants	213		213	1,254		1,254	1,509		1,509
Urban development grants	41		41	175		175	213		213
Other	8		8	47		47	31		31
Total—Community Planning and Development	271	23	249	1,535	81	1,453	1,812	56	1,756
Management and administration	20		20	110		110	121		121
Other	2		2	13		13	25		25
Total—Department of Housing and Urban Development	1,833	660	1,173	9,691	3,230	6,461	9,392	2,594	6,799

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$29		\$29	\$174		\$174	\$182		\$182
Payments in lieu of taxes	(**)		(**)	(**)		(**)	(**)		(**)
Other	7		7	109		109	50		50
Minerals Management Service	37		37	214		214	284		284
Office of Surface Mining Reclamation and Enforcement	21		21	123		123	131		131
Total—Land and minerals management	95		95	619		619	647		647
Water and science:									
Bureau of Reclamation:									
Construction program	51	\$8	43	323	\$24	299	362	\$28	334
Operation and maintenance	11		11	53		53	62		62
Other	9		9	60		60	65		65
Geological Survey	39		39	142		142	171		171
Bureau of Mines	15	1	14	63	8	55	64	13	51
Total—Water and science	125	9	116	643	31	611	724	41	683
Fish and wildlife and parks:									
United States Fish and Wildlife Service									
	51		51	240		240	239		239
National Park Service	60		60	388		388	395		395
Total—Fish and wildlife and parks	112		112	628		628	635		635
Bureau of Indian Affairs:									
Operation of Indian programs	96		96	394		394	400		400
Construction	-10		-10	45		45	45		45
Indian tribal funds	-22		-22	69		69	137		137
Other	-7	1	-7	17	4	13	19	4	15
Total—Bureau of Indian Affairs	58	1	57	525	4	521	601	4	597
Territorial and International Affairs:									
FFB Direct Loans					(**)	(**)			
Other	10		10	296		296	85		85
Departmental offices	22		22	47		47	57		57
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska					-1	1		-1	1
Other		102	-102		527	-527		743	-743
Intrabudgetary transactions	(**)		(**)	(**)		(**)	-7		-7
Total—Department of the Interior	422	113	309	2,758	562	2,196	2,743	787	1,956
Department of Justice:									
Legal activities									
	57		57	302		302	306		306
Federal Bureau of Investigation	124		124	481		481	514		514
Drug Enforcement Administration	36		36	161		161	143		143
Immigration and Naturalization Service	50		50	257		257	243		243
Federal Prison System	54	3	51	294	16	278	273	13	260
Office of Justice Programs	22	(**)	22	88	(**)	88	59	(**)	59
Other	24		24	55		55	64		64
Total—Department of Justice	366	3	363	1,636	16	1,621	1,601	13	1,588
Department of Labor:									
Employment and Training Administration:									
Training and employment services	245		245	1,176		1,176	1,242		1,242
Community service employment for older Americans	22		22	179		179	136		136
Federal unemployment benefits and allowances	19		19	82		82	11		11
State unemployment insurance and employment service operation	61		61	61		61	32		32
Advances to the unemployment trust fund and other funds							22		22
Other	5		5	24		24	27		27

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,541		\$1,541	\$6,843		\$6,843	\$6,590		\$6,590
State administrative expenses	135		135	923		923	943		943
Federal administrative expenses	17		17	27		27	58		58
Veterans employment and training	11		11	55		55	49		49
Repayment of advances from the general fund				316		316	175		175
Railroad unemployment benefits	38		38	84		84	91		91
Other	-19		-19	9		9	18		18
Total—Unemployment trust fund	1,723		1,723	8,257		8,257	7,924		7,924
Total—Employment and Training Administration	2,074		2,074	9,778		9,778	9,393		9,393
Labor-Management Services	5		5	23		23	24		24
Pension Benefit Guaranty Corporation	45	\$42	3	158	\$98	60	89	\$89	(**)
Employment Standards Administration:									
Special benefits	-147		-147	-480		-480	-190		-190
Black lung disability trust fund	49		49	257		257	235		235
Other	21		21	100		100	114		114
Occupational Safety and Health Administration	17		17	85		85	87		87
Mine Safety and Health Administration	13		13	61		61	64		64
Bureau of Labor Statistics	17		17	68		68	68		68
Departmental management	3		3	50		50	52		52
Proprietary receipts from the public		(**)	(**)		1	-1		(**)	(**)
Intrabudgetary transactions	-23		-23	-428		-428	-308		-308
Total—Department of Labor	2,075	42	2,033	9,673	99	9,574	9,629	89	9,539
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	161		161	629		629	517		517
Acquisition and maintenance of buildings abroad	20		20	120		120	100		100
Payment to Foreign Service retirement and disability fund	127		127	127		127	106		106
Foreign Service retirement and disability fund	37		37	135		135	99		99
Other	12		12	20		20	10		10
Total—Administration of Foreign Affairs	357		357	1,031		1,031	832		832
International Organizations and Conferences	11		11	242		242	377		377
International Commissions	1		1	11		11	13		13
Migration and Refugee Assistance	20		20	113		113	140		140
International Narcotics Control	3		3	19		19	25		25
Other	1		1	26		26	27		27
Proprietary receipts from the public								(**)	(**)
Intrabudgetary transactions	-127		-127	-173		-173	-108		-108
Total—Department of State	266		266	1,268		1,268	1,307	(**)	1,307
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	641		641	4,808		4,808	5,551		5,551
Other	9		9	12		12	13	1	11
Other programs	11		11	50		50	90		90
Total—Federal Highway Administration	660		660	4,870		4,870	5,654	1	5,652
National Highway Traffic Safety Administration	15		15	82		82	85		85

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	(**)		(**)	\$315		\$315	\$347		\$347
FFB Direct Loans		-\$13	\$13	1	\$11	11		(**)	(**)
Other	\$21		21	88	(**)	88	117	\$1	116
Total—Federal Railroad Administration	21	-13	34	404	-10	415	464	1	463
Urban Mass Transportation Administration:									
Formula grants	164		164	650		650	453		453
Discretionary grants	47		47	223		223	336		336
Other	65		65	384		384	428		428
Federal Aviation Administration:									
Operations	183		183	964		964	808		808
Other	5		5	35		35	42		42
Airport and airway trust fund:									
Grants-in-aid for airports	68		68	449		449	399		399
Facilities and equipment	55		55	287		287	272		272
Research, engineering and development	6		6	79		79	113		113
Operations	49		49	227		227	366		366
Total—Airport and airway trust fund	177		177	1,042		1,042	1,150		1,150
Total—Federal Aviation Administration	365		365	2,041		2,041	2,000		2,000
Coast Guard:									
Operating expenses	131		131	719		719	716		716
Acquisition, construction, and improvements	34		34	174		174	177		177
Retired pay	30		30	141		141	140		140
Other	13	(**)	13	50	2	48	52	2	50
Total—Coast Guard	208	(**)	207	1,084	2	1,082	1,084	2	1,083
Maritime Administration:									
Public enterprise funds	74	14	60	305	91	213	520	99	420
Operating-differential subsidies	16		16	102		102	131		131
Other	4		4	32		32	32		32
Other	8	1	7	57	5	52	89	5	84
Proprietary receipts from the public		3	-3		26	-26		27	-27
Intrabudgetary transactions	-2		-2	-1		-1	-3		-3
Total—Department of Transportation	1,645	5	1,640	10,233	114	10,119	11,272	136	11,136
Department of the Treasury:									
Departmental Offices	-13		-13	-200		-200	-326		-326
Office of Revenue Sharing:									
Salaries and expenses	(**)		(**)	2		2	3		3
General Revenue Sharing	70		70	72		72	2,251		2,251
Federal Law Enforcement Training Center	2		2	6		6	5		5
Financial Management Service:									
Salaries and expenses	22		22	90		90	96		96
Claims, Judgements, and Relief Acts	79		79	167		167	94		94
Energy Security Reserve	2		2	19		19	17		17
Other	2		2	56		56	540		540
Total—Financial Management Service	104		104	334		334	747		747
Federal Financing Bank:									
Oregon Veterans Housing									
Other	346	368	-22	2,709	2,888	-179	7,866	8,506	-641
Bureau of Alcohol, Tobacco and Firearms	12		12	70		70	72		72
United States Customs Service	100		100	397		397	335		335
Bureau of Engraving and Printing	-1		-1	-12		-12	-15		-15
United States Mint	13		13	64		64	58		58
Bureau of the Public Debt	27		27	93		93	91		91

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	\$7		\$7	\$36		\$36	\$36		\$36
Processing tax returns	134		134	526		526	524		524
Examinations and appeals	124		124	635		635	591		591
Investigation, collection and taxpayer service	97		97	461		461	448		448
Payment where credit exceeds liability for tax				17		17	112		112
Refunding internal revenue collections, interest	191		191	761		761	829		829
Internal revenue collections for Puerto Rico	19		19	104		104	95		95
Other	(**)	(**)	(**)	1	\$1	(**)	1	\$1	(**)
Total—Internal Revenue Service	573	(**)	573	2,542	1	2,541	2,636	1	2,636
United States Secret Service	24		24	125		125	121		121
Comptroller of the Currency	12	\$2	10	76	105	-29	100	116	-15
Interest on the public debt:									
Public issues (accrual basis)	12797		12,797	64,858		64,858	64,687		64,687
Special issues (cash basis)	905		905	14,097		14,097	13,546		13,546
Total—Interest on the public debt	13,703		13,703	78,956		78,956	78,232		78,232
Proprietary receipts from the public		530	-530		1,462	-1,462	(**)	1,497	-1,497
Receipts from off-budget Federal entities				-300		-300	-158		-158
Intrabudgetary transactions	-331		-331	-6,115		-6,115	-5,737		-5,737
Total—Department of the Treasury	14,643	899	13,744	78,817	4,456	74,361	86,283	10,120	76,163
Environmental Protection Agency:									
Salaries and expenses	61		61	280		280	283		283
Research and development	14		14	82		82	79		79
Abatement, control, and compliance	52		52	214		214	167		167
Construction grants	201		201	1,243		1,243	1,388		1,388
Hazardous substance superfund	34		34	174		174	198		198
Other	(**)	(**)	(**)	502	(**)	502	2	(**)	1
Proprietary receipts from the public		(**)	(**)		3	-3		7	-7
Intrabudgetary transactions				-500		-500			
Total—Environmental Protection Agency	362	(**)	361	1,996	4	1,992	2,117	8	2,109
General Services Administration:									
Real property activities:									
FFB Direct Loans		3	-3		3	-3			
Federal Buildings Fund	113		113	-195		-195	-182		-182
Personal property activities	-6		-6	-77		-77	202		202
Information Resources Management Service	11		11	-11		-11	-13		-13
Federal property resources activities	1		1	12		12	-43		-43
General activities	2		2	41		41	58		58
Proprietary receipts from the public		-7	7		30	-30		19	-19
Other		-18	18		-15	15		-57	57
Total—General Services Administration	120	-22	142	-230	19	-249	23	-38	61
National Aeronautics and Space Administration:									
Research and development	207		207	971		971	1,111		1,111
Space flight, control, and data communications:									
FFB Direct Loans				-79		-79			
Other	341		341	1,573		1,573	1,727		1,727
Construction of facilities	12		12	69		69	85		85
Research and program management	109		109	576		576	576		576
Other									
Total—National Aeronautics and Space Administration	669		669	3,110		3,110	3,499		3,499
Office of Personnel Management:									
Government payment for annuitants, employees									
health benefits	137		137	576		576	614		614
Payment to civil service retirement and disability fund	(**)		(**)	(**)		(**)	1		1
Civil service retirement and disability fund	2,045		2,045	10,240		10,240	9,859		9,859
Employees health benefits fund	560	588	-28	2,759	2,728	31	2,703	2,802	-98
Employees life insurance fund	71	242	-171	374	720	-346	369	750	-381
Other	21	1	20	69	4	64	66	5	61
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	(**)		(**)	-1		-1
Other	-3		-3	-14		-14	-14		-14
Total—Office of Personnel Management	2,832	831	2,001	14,004	3,453	10,551	13,598	3,556	10,041

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	\$110	\$96	\$14	\$658	\$475	\$183	\$358	\$382	-\$24
Disaster loan fund	23	57	-34	262	346	-83	279	345	-66
Other	2	(**)	1	11	6	5	13	7	7
FFB Direct Loans	8	36	-29	60	149	-89	27	3	23
FFB Asset Purchases		1	-1		4	-4		(**)	(**)
Other	21		21	115		115	125		125
Total—Small Business Administration	164	191	-27	1,107	980	127	802	737	64
Veterans Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	172	249	-77	811	753	57	710	681	30
Direct loan revolving fund	2	4	-2	9	21	-12	10	24	-14
Other	27	33	-6	189	218	-29	181	185	-4
Compensation and pensions	1,203		1,203	7,119		7,119	7,108		7,108
Readjustment benefits	70		70	408		408	509		509
Medical care	723		723	3,895		3,895	3,776		3,776
Medical and prosthetic research	15		15	78		78	79		79
General operating expenses	58		58	332		332	325		325
Construction projects	41		41	211		211	231		231
Post-Vietnam era veterans education account	28		28	138		138	103		103
Insurance funds:									
National service life	76		76	402		402	421		421
United States government life	2		2	15		15	18		18
Veterans special life	6	5	2	32	72	-40	31	66	-35
Other	10		10	37		37	49		49
Proprietary receipts from the public:									
National service life		41	-41		189	-189		181	-181
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		30	-30		151	-151		118	-118
Intrabudgetary transactions	-5		-5	-47		-47	-79		-79
Total—Veterans Administration	2,427	361	2,066	13,630	1,405	12,225	13,474	1,254	12,219
Independent agencies:									
Action	15		15	65		65	77		77
Board for International Broadcasting	11		11	72		72	51		51
Corporation for Public Broadcasting				200		200	160		160
District of Columbia:									
Federal payment				358		358	514		514
Proprietary receipts from the public					293	-293		35	-35
Equal Employment Opportunity Commission	15		15	67		67	70		70
Export-Import Bank of the United States	73	264	-192	766	1,510	-744	1,060	1,557	-497
Federal Communications Commission	8		8	39		39	40		40
Federal Deposit Insurance Corporation	503	1,296	-793	4,250	5,282	-1,032	2,533	2,649	-117
Federal Emergency Management Agency:									
Public Enterprise Funds	20	25	-5	91	167	-76	260	98	163
Salaries and expenses	9		9	48		48	53		53
Emergency management and planning assistance	22		22	106		106	118		118
Emergency food distribution and shelter program	16		16	15		15	19		19
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	4	5	-1	9	20	-10	17	16	1
Federal Savings and Loan Insurance Corp. fund	713	-78	791	2,483	687	1,796	881	1,110	-229
Intragovernmental agencies:									
Appalachian Regional Commission	10	(**)	10	57	1	57	69	1	68
Washington Metropolitan Area Transit Authority				26		26	26		26
Other	(**)		(**)	1		1	1		1
Legal Services Corporation	27		27	127		127	133		133
National Archives and Record Administration	9		9	37		37	49		49
National Credit Union Administration:									
Central liquidity facility	37	53	-16	88	111	-23	72	68	4
Other	-12	7	-20	21	192	-171	4	220	-216

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$11	.....	\$11	\$60	.....	\$60	\$67	.....	\$67
National Endowment for the Humanities	9	.....	9	45	.....	45	51	.....	51
Institute of Museum Services	4	.....	4	10	.....	10	10	.....	10
National Labor Relations Board	9	.....	9	54	.....	54	58	.....	58
National Science Foundation	115	.....	115	581	.....	581	552	.....	552
Nuclear Regulatory Commission	39	.....	39	159	.....	159	179	.....	179
Panama Canal Commission ²	37	\$35	2	201	\$183	18	168	\$177	— 8
Postal Service:									
Public Enterprise Funds	² 2,075	2,260	— 185	13,167	14,011	— 844	13,020	13,962	— 942
Payment to the Postal Service Fund .....	.....	.....	.....	325	.....	325	380	.....	380
Railroad Retirement Board:									
Federal windfall subsidy	31	.....	31	157	.....	157	164	.....	164
Federal payments to the railroad retirement accounts .....	(**)	.....	(**)	161	.....	161	49	.....	49
Milwaukee railroad restructuring, administration .....	(**)	.....	(**)	2	.....	2	1	.....	1
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	321	.....	321	1,589	.....	1,589	1,543	.....	1,543
Benefits payments and claims	190	.....	190	944	.....	944	899	.....	899
Advances to the railroad retirement account from the									
FOASI trust fund	— 65	.....	— 65	— 310	.....	— 310	— 288	.....	— 288
Advances to the railroad retirement account from the									
FDI trust fund	— 5	.....	— 5	— 20	.....	— 20	— 22	.....	— 22
Disbursements for the payment of FOASI benefits	63	.....	63	310	.....	310	288	.....	288
Disbursements for the payment of FDI benefits	4	.....	4	19	.....	19	22	.....	22
Administrative expenses	6	.....	6	24	.....	24	17	.....	17
Interest on refunds of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement									
trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on advances to railroad accounts	— 3	.....	— 3	— 3	.....	— 3	.....	.....	.....
Repayment of advances by railroad retirement board .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal payments to the railroad social security									
equivalent benefit account .....	.....	.....	.....	— 96	.....	— 96	.....	.....	.....
Federal payments to the rail industry pension fund .....	.....	.....	.....	— 66	.....	— 66	— 25	.....	— 25
Total—Railroad Retirement Board	543	.....	543	2,711	.....	2,711	2,648	.....	2,648
Securities and Exchange Commission	10	.....	10	45	.....	45	46	.....	46
Smithsonian Institution	20	.....	20	96	.....	96	93	.....	93
Tennessee Valley Authority:									
FFB Direct Loans	12	150	— 138	47	150	— 103	19	.....	19
Other	456	405	50	2,559	1,975	584	2,181	1,890	290
United States Information Agency	67	(**)	67	329	(**)	329	324	(**)	324
United States Railway Association .....	(**)	.....	(**)	12	(**)	12	1	.....	1
Other independent agencies	44	3	40	371	20	351	341	34	307
Total—Independent agencies	4,929	4,427	502	29,696	24,600	5,096	26,348	21,818	4,530
Undistributed offsetting receipts:									
Other Interest .....	.....	(**)	(**)	.....	901	— 901	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund .....	(**)	.....	(**)	— 1	.....	— 1	— 1	.....	— 1
Department of Defense—Civil:									
Military retirement fund	— 1,567	.....	— 1,567	— 7,506	.....	— 7,506	— 7,357	.....	— 7,357
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund									
(OFF-BUDGET)	— 245	.....	— 245	— 1,177	.....	— 1,177	— 1,023	.....	— 1,023
Federal disability insurance trust fund									
(OFF-BUDGET)	— 24	.....	— 24	— 114	.....	— 114	— 98	.....	— 98
Federal hospital insurance trust fund	— 143	.....	— 143	— 694	.....	— 694	— 619	.....	— 619
Department of State:									
Foreign Service retirement and disability fund	— 5	.....	— 5	— 20	.....	— 20	— 17	.....	— 17
Office of Personnel Management:									
Civil Service retirement and disability fund	— 500	.....	— 500	— 2,166	.....	— 2,166	— 2,074	.....	— 2,074
Subtotal	— 2,484	.....	— 2,484	— 11,678	.....	— 11,678	— 11,189	.....	— 11,189

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	— \$4		— \$4	— \$5		— \$5	— \$5		— \$5
Department of Defense—Civil:									
Education benefits fund	— 6		— 6	— 4		— 4	2		2
Military retirement fund	— 35		³ — 35	2,337		2,337	1,516		1,516
Soldiers' and Armen's Home permanent fund				— 4		— 4	— 4		— 4
Corps of Engineers	(**)		(**)	9		9	— 5		— 5
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	— 22		— 22	— 1,961		— 1,961	— 1,898		— 1,898
Federal disability insurance trust fund (OFF-BUDGET)	— 11		— 11	— 400		— 400	— 262		— 262
Federal hospital insurance trust fund	— 14		— 14	— 1,867		— 1,867	— 1,134		— 1,134
Federal supplementary medical insurance trust fund	— 6		— 6	— 517		— 517	— 603		— 603
Department of Labor:									
Unemployment trust fund	37		37	— 913		— 913	— 815		— 815
Department of State:									
Foreign Service retirement and disability fund	(**)		(**)	— 151		— 151	— 134		— 134
Department of Transportation:									
Airport and airway trust fund	— 1		— 1	— 421		— 421	— 407		— 407
Highway trust fund	— 3		— 3	— 581		— 581	— 640		— 640
Environmental Protection Agency:									
Other	(**)		(**)	(**)		(**)			
Post-closure liability trust fund				1		1	— 1		— 1
Office of Personnel Management fund:									
Civil Service retirement and disability fund	— 59		— 59	— 7,477		— 7,477	— 7,088		— 7,088
Veterans Administration:									
United States government life insurance fund	(**)		(**)	— 9		— 9	— 10		— 10
National service life insurance fund	— 4		— 4	— 469		— 469	— 456		— 456
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	— 94		— 94	— 225		— 225	— 212		— 212
Other	— 6		— 6	— 21		— 21	— 17		— 17
Subtotal	— 228		— 228	— 12,679		— 12,679	— 12,173		— 12,173
Unrealized Discount on trust fund investments	— 2		— 2	— 3		— 3	— 3		— 3
Rents and Royalties on the Outer Continental Shelf lands		\$224	— 224		\$2,088	— 2,088		\$1,373	— 1,373
Sale of major assets					200	— 200			
Total—Undistributed offsetting receipts	— 2,714	224	— 2,938	— 24,360	3,189	— 27,549	— 23,365	1,374	— 24,739
Total outlays	94,942	11,114	83,828	481,528	60,360	421,167	474,205	60,689	413,516
Total On-Budget	78,251	11,112	67,138	402,730	60,328	342,402	400,392	60,689	339,703
Total Off-Budget	16,691	1	16,690	78,797	32	78,765	73,813	(**)	73,813
Total Surplus (+) or Deficit			— 28,366			— 93,919			— 106,200
Total On-Budget			— 29,219			— 98,786			— 109,530
Total Off-Budget			+ 854			+ 4,866			+ 3,330

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$14,344	\$12,939
Receipts from off-budget Federal entities	300	158
Intrabudgetary transactions	52,237	55,200
Total receipts offset against outlays	66,882	68,296

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks
²The Postal Service figure represents reporting for the full calendar month of February and is partially estimated. This estimate includes \$278 million for postal money orders between February 14th and 28th
³Includes a purchase of trust fund securities at a premium

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 1987 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	\$19,244	\$115,805	\$141,870	\$2,110,304	\$2,206,865	\$2,226,109
Federal Financing Bank			14,169	15,000	15,000	15,000
Total public debt securities	19,244	115,805	156,039	2,125,304	2,221,865	2,241,109
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)						
	5	- 232	- 81	4,217	3,980	3,986
Total federal securities	19,249	115,573	155,958	2,129,522	2,225,846	2,245,095
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	4,001	26,860	36,773	383,919	406,779	410,779
Total borrowing from the public	15,248	88,713	119,185	1,745,602	1,819,067	1,834,315
Accrued interest payable to the public	- 6,554	- 2,774	- 2,805	29,481	33,261	26,707
Allocations of special drawing rights	- 17	249	473	5,945	6,211	6,194
Deposit funds	450	- 2,082	- 605	10,944	8,411	8,862
Miscellaneous liability accounts (includes checks outstanding etc.)	4,321	414	- 487	16,477	12,570	16,891
Total liability accounts	13,448	84,520	115,761	1,808,448	1,879,520	1,892,968
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	- 12,264	- 4,032	853	7,514	15,746	3,482
Tax and loan note accounts	- 4,227	- 2,536	8,414	23,870	25,561	21,334
Balance	- 16,491	- 6,568	9,267	31,384	41,307	24,816
Special drawing rights:						
Total holdings	144	320	1,074	8,295	8,470	8,615
SDR certificates issued to Federal Reserve Banks			- 100	- 5,018	- 5,018	- 5,018
Balance	144	320	974	3,277	3,452	3,597
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				19,699	19,699	19,699
Maintenance of value adjustments	- 61	910	1,728	2,043	3,014	2,953
Letter of credit issued to IMF	- 92	- 527	- 415	- 10,489	- 10,924	- 11,016
Dollar deposits with the IMF	(**)	11	- 6	- 64	- 53	- 54
Receivable/payable (-) for interim maintenance of value adjustments	32	- 466	- 798	- 331	- 829	- 797
Balance	- 121	- 73	509	10,858	10,907	10,786
Loans to International Monetary Fund	- 48	- 138	- 171	1,047	957	909
Other cash and monetary assets	- 58	- 1,207	1,522	11,317	10,168	10,110
Total cash and monetary assets	- 16,574	- 7,665	12,101	57,883	66,792	50,217
Miscellaneous asset accounts	1,697	- 1,531	- 2,355	17,738	14,510	16,207
Total asset accounts	- 14,877	- 9,196	9,745	75,621	81,301	66,424
Excess of liabilities (+) or assets (-)	+ 28,325	+ 93,717	+ 106,016	+ 1,732,827	+ 1,798,219	+ 1,826,544
Transactions not applied to current year's surplus or deficit (See Schedule A for details)						
	41	203	185		162	203
Total budget and off-budget federal entitles [Financing of deficit (+) or disposition of surplus (-)]	+ 28,366	+ 93,919	+ 106,200	+ 1,732,827	+ 1,798,381	+ 1,826,747

¹Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

.. No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	\$1,798,219	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget			
Excess of liabilities beginning of period (current basis)	1,798,219	1,732,827	1,512,576
Budget surplus (–) or deficit:			
Based on composition of unified budget in prior fiscal year	28,366	93,919	106,200
Changes in composition of unified budget			
Total surplus (–) or deficit (Table 2)	28,366	93,919	106,200
Total—on-budget (Table 2)	29,219	98,786	109,530
Total—off-budget (Table 2)	– 854	– 4,866	– 3,330
Transactions not applied to current year's surplus or deficit:			
Seigniorage	– 27	– 185	– 185
Increment on gold			
Proceeds from currency			
Profit on sale of gold	– 8	– 8	
Net gain (–)/loss for IMF loan valuation adjustment	– 5	– 9	
Total—transactions not applied to current year's surplus or deficit	– 41	– 203	– 185
Excess of liabilities close of period	1,826,544	1,826,544	1,618,592

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, February 1987 and Other Periods (in millions)

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States		-\$6	-\$2	\$6	(**)	(**)
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	-\$5	-10	-19	37	\$32	\$27
Department of Housing and Urban Development:						
Federal Housing Administration	11	31	-8	117	136	147
Department of the Interior:						
Bureau of Land Management	(**)	-2	-2	15	14	14
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages		(**)		3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association				2,165	2,165	2,165
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority		-245	-50	1,625	1,380	1,380
Total agency securities	5	-232	-81	4,217	3,980	3,986

No transactions.

(**) Less than \$500,000

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1987 and Other Periods (in millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	-\$1,075	-\$4,084	\$801	\$24,800	\$21,791	\$20,716
Commerce, Fishing Vessels, NOAA						
Export-Import Bank of the United States						
Federal Emergency Management Agency:						
National Insurance Development Fund		12	6	76	88	88
Federal Financing Bank	-2	-551	-14,249	141,598	141,049	141,047
Federal Housing Administration:						
General insurance	-70	-70	-50	1,396	1,396	1,326
Special risk insurance	-50	-50		1,912	1,912	1,862
General Services Administration:						
Pennsylvania Avenue Development Corporation				52	52	52
Rural Communication Development Fund			2	25	25	25
Rural Electrification Administration	-39		94	7,865	7,904	7,865
Rural Telephone Bank				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund		-1,705	-1,380	4,276	2,571	2,571
Agricultural credit insurance fund		-1,245	-815	8,065	6,820	6,820
Rural development insurance fund		-345	-210	1,861	1,516	1,516
Federal Crop Insurance Corp				113	113	113
Secretary of Education:						
College housing loans				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE						
Bonneville Power Administration	-50	-50		1,459	1,459	1,409
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped		275	300	5,351	5,626	5,626
Low-Rent Public housing		10	315	490	500	500
Urban renewal fund						
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account			793	2,128	2,128	2,128
Railroad retirement social security equivalent fund	187	943	883	2,003	2,759	2,946
Secretary of Transportation:						
Aircraft purchase loan guarantee program	-14	-14		17	17	3
Federal ship revolving fund	40	115	440	1,375	1,450	1,490
Railroad revitalization and improvement		1	12	12	13	13
Rail service assistance						
Regional rail reorganization				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration:						
Veterans direct loan program				1,730	1,730	1,730
Total agency borrowing from the Treasury financed through issues of public debt securities	-1,073	-6,758	-13,058	210,468	204,783	203,710
Borrowing from the Federal Financing Bank:						
Export-Import Bank of the United States		-64	262	14,268	14,205	14,205
National Credit Union Administration	-16	-22	3	104	97	81
Postal Service				2,854	2,854	2,854
Tennessee Valley Authority	26	877	112	15,077	15,928	15,954
U.S. Railway Association		11		74	85	85
Total borrowing from the Federal Financing Bank	10	802	377	32,377	33,169	33,179

Note: Includes only amounts loaned to Federal Agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

.. No transactions

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1987 and Other Periods (in millions)

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-\$1	(**)	-\$1	\$4	\$5	\$4
Department of Commerce	1	(**)	86	12	11	12
Department of Energy	(**)	\$66	60	1,423	1,490	1,489
Department of Health and Human Services		11	-1	7	18	18
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	135	743	708	5,525	6,133	6,268
Agency securities	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund::						
Public debt securities	58	80	-88	417	439	497
Agency securities	-2	-2	-7	74	74	72
Guarantees of mortgage-backed securities:						
Public debt securities	31	120	120	1,301	1,390	1,420
Agency securities		6		9	15	15
Participation sales fund:						
Public debt securities	-14	26	31	2,243	2,283	2,269
Agency securities				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities						
Other	(**)	(**)			(**)	(**)
Department of the Interior	10	-2,802	273	4,006	1,193	1,204
Department of Labor	21	-58	-2	409	330	352
Department of Transportation	4	8	8	146	150	154
Department of the Treasury	-99	394	-1,881	481	974	875
Veterans Administration:						
Veterans reopened insurance fund	-2	19	7	608	628	627
Independent agencies:						
Export-Import Bank of the United States	192	678	794	124	611	802
Federal Emergency Management Agency:						
National insurance development fund	6	55	-120		49	55
Federal Savings and Loan Insurance Corporation:						
Public debt securities	-705	-1,730	179	4,717	3,692	2,987
Agency securities		(**)		67	67	67
Postal Service	95	741	772	3,803	4,450	4,544
National Credit Union Administration	19	171	217	1,383	1,535	1,555
Other	23	19	59	1,236	1,232	1,255
Total public debt securities	-226	-1,459	1,220	27,848	26,614	26,388
Total agency securities	-2	4	-7	296	302	300
Total Federal funds	-228	-1,456	1,213	28,144	26,916	26,688
Trust funds:						
Legislative Branch:						
United States Tax Court		(**)	(**)	2	2	2
Library of Congress	(**)	2	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund		1	2	113	114	114
Funds Appropriated to the President	-1	(**)	(**)	1	2	1
Department of Agriculture	(**)	17	(**)	4	21	21
Department of Commerce		(**)	(**)		(**)	(**)
Department of Defense—Military	(**)	-2	1	9	7	7
Department of Defense—Civil	94	8,220	9,034	20,870	28,995	29,089
Other	24	100	55	484	561	585
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	1,186	5,734	-3,577	36,948	41,496	42,682
Agency securities						
Federal disability insurance trust fund	-223	-753	471	8,335	7,806	7,582
Federal hospital insurance trust fund:						
Public debt securities	994	3,640	11,104	37,885	40,531	41,525
Agency securities				455	455	455
Federal supplementary medical insurance trust fund	329	-873	-21	9,424	8,222	8,551
Other	(**)	-35	4	40	5	5

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1987 and Other Periods (in millions)—Continued

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	— \$83	\$151	— \$34	\$158	\$392	\$310
Department of Labor:						
Unemployment trust fund	1,302	460	601	21,240	20,399	21,701
Other	— 3	— 17	— 20	34	20	18
Department of State:						
Foreign service retirement and disability fund	158	259	177	2,940	3,041	3,199
Other			(**)			
Department of Transportation:						
Airport and airway trust fund	64	579	345	8,596	9,112	9,175
Highway trust fund	371	2,052	801	11,499	13,180	13,551
Other	(**)	— 2	(**)	4	2	2
Department of the Treasury	55	18	113	428	391	446
Environmental Protection Agency	38	— 42	— 147	294	214	252
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	— 1,156	6,709	14,812	154,045	161,910	160,753
Agency securities				175	175	175
Employees health benefits fund	24	— 31	102	1,417	1,362	1,386
Employees life insurance fund	171	346	383	7,401	7,576	7,747
Retired employees health benefits fund	(**)	— 1	(**)	5	3	3
Veterans Administration:						
Government life insurance fund	— 3	— 6	— 7	245	241	238
National service life insurance:						
Public debt securities	— 48	246	228	9,633	9,927	9,879
Agency securities				135	135	135
Veterans special life insurance fund	— 2	40	36	1,014	1,056	1,054
General Post Fund National Homes		(**)	2	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation	823	1,053	134	15,856	16,085	16,908
Harry S. Truman Memorial Scholarship Trust Fund	(**)	— 1	(**)	44	44	44
Japan-United States Friendship Commission		(**)	— 2	17	17	17
Railroad Retirement Board	115	410	960	5,998	6,293	6,408
Other	1	42	2	5	47	47
Total public debt securities	4,229	28,315	35,560	355,011	379,098	383,326
Total agency securities				765	765	765
Total trust funds	4,229	28,315	35,560	355,776	379,863	384,091
Grand total	4,001	26,860	36,773	383,919	406,779	410,779

... No transactions

(**) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Receipts														
Individual income taxes	\$31,123	\$24,122	\$33,584	\$46,466	\$22,805								\$158,101	\$150,709
Corporation income taxes	540	1,748	15,693	3,460	936								22,376	18,302
Social insurance taxes and contributions:														
Employment taxes and contributions	19,583	19,015	21,625	24,266	22,594								107,083	97,903
Unemployment insurance	1,135	2,377	196	1,024	2,633								7,365	7,481
Other retirement contributions	460	360	446	375	364								2,004	2,023
Excise taxes	2,708	2,488	3,003	2,840	2,291								13,329	14,660
Estate and gift taxes	647	488	695	652	553								3,035	2,725
Customs duties	1,281	1,090	1,098	1,135	1,052								5,657	5,187
Miscellaneous receipts	1,534	1,279	1,696	1,554	2,235								8,298	8,327
Total—budget receipts this year ..	59,012	52,967	78,035	81,771	55,463								327,248	.....
(On-budget)	43,865	38,158	60,694	62,981	37,919								243,617	.....
(Off-budget)	15,147	14,809	17,341	18,790	17,544								83,631	.....
<i>Total—budget receipts prior year</i>	<i>57,886</i>	<i>51,166</i>	<i>68,197</i>	<i>76,697</i>	<i>53,370</i>								<i>.....</i>	<i>307,316</i>
<i>(On-budget)</i>	<i>43,800</i>	<i>37,615</i>	<i>52,888</i>	<i>57,453</i>	<i>38,417</i>								<i>.....</i>	<i>230,173</i>
<i>(Off-budget)</i>	<i>14,085</i>	<i>13,551</i>	<i>15,309</i>	<i>19,245</i>	<i>14,953</i>								<i>.....</i>	<i>77,143</i>
Outlays														
Legislative Branch	158	113	130	88	179								668	698
The Judiciary	73	73	118	78	76								419	458
Executive Office of the President ..	11	9	9	7	10								47	49
Funds Appropriated to the President:														
International security assistance ..	321	1,424	471	340	642								3,198	3,552
International development assistance	267	134	243	359	99								1,103	1,095
Other	426	83	167	- 331	444								789	- 747
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	3,376	3,404	4,103	4,453	1,981								17,318	16,962
Other	2,358	1,774	1,881	1,980	1,896								9,889	9,863
Department of Commerce	166	159	236	233	134								929	819
Department of Defense:														
Military:														
Department of the Army	6,019	5,565	6,256	5,658	5,970								29,468	28,027
Department of the Navy	7,476	6,955	7,929	7,101	7,579								37,040	35,492
Department of the Air Force	7,850	6,615	7,531	6,451	7,887								36,334	35,783
Defense agencies	1,181	1,062	1,781	2,387	1,421								7,832	7,488
Total Military	22,525	20,197	23,498	21,598	22,857								110,675	106,790
Civil	1,709	1,717	1,737	1,704	1,679								8,548	8,496
Department of Education	1,455	1,543	1,817	1,392	1,629								7,835	7,981
Department of Energy	839	907	1,037	809	874								4,465	4,776
Department of Health and Human Services, except Social Security:														
Public Health Service	802	734	699	831	837								3,901	3,864
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159	2,107	2,184								10,903	10,045
Federal hospital ins. trust fund ..	4,637	3,780	4,617	4,054	4,145								21,232	20,484
Federal supp. med. ins. trust fund	2,875	2,227	2,490	2,174	2,377								12,143	10,556
Other	1,505	1,484	1,562	1,845	1,718								8,113	7,035
Social Security Administration	2,644	229	1,889	1,863	1,096								7,721	8,868
Family Support Administration	1,024	914	1,367	1,426	1,410								6,142	5,927
Human Development Service	266	450	607	582	521								2,425	2,264
Other	- 1,963	- 1,986	- 1,990	- 2,420	- 2,258								- 10,617	- 9,689
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund	14,956	14,958	15,294	15,232	15,372								75,812	72,519
Federal disability ins. trust fund	1,713	1,699	1,770	1,774	1,742								8,698	8,193
Other	- 906	- 37	- 72	- 957	- 121								- 2,093	- 3,618

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	\$1,312	\$1,450	\$1,418	\$1,107	\$1,173								\$6,461	\$6,799
Department of the Interior	639	372	509	368	309								2,196	1,956
Department of Justice	337	308	367	246	363								1,621	1,588
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735	2,237	1,723								8,257	7,924
Other	-94	574	447	81	310								1,318	1,615
Department of State	236	324	266	176	266								1,268	1,307
Department of Transportation:														
Highway trust fund	1,097	1,122	1,157	795	650								4,820	5,562
Other	986	1,175	1,125	1,022	991								5,298	5,574
Department of the Treasury:														
Interest on the public debt	9,763	14,959	27,046	13,486	13,703								78,956	78,232
General revenue sharing			2	(**)	70								72	2,251
Other	-1,799	-850	-1,491	-498	-29								-4,666	-4,320
Environmental Protection Agency	443	382	459	347	361								1,992	2,109
General Services Administration	-443	130	325	-403	142								-249	61
National Aeronautics and Space Administration	625	626	746	442	669								3,110	3,499
Office of Personnel Management	2,026	2,141	2,085	2,298	2,001								10,551	10,041
Small Business Administration	279	30	-72	-82	-27								127	64
Veterans Administration:														
Compensation and pensions	2,326	48	2,334	1,208	1,203								7,119	7,108
National service life	46	28	52	52	35								214	240
Government service life	3	2	4	3	2								15	18
Other	1,109	712	1,254	978	825								4,877	4,853
Independent agencies:														
Postal Service	15	-343	-472	465	-185								-519	-561
Tennessee Valley Authority	155	240	74	101	-88								481	309
Other independent agencies	1,472	999	1,074	812	775								5,133	4,782
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,218	-2,181	-2,360	-2,434	-2,484								-11,678	-11,189
Interest received by trust funds	3,390	-1,328	-14,433	-79	-228								-12,679	-12,173
Rents and royalties on Outer Continental Shelf lands	-1,475	-49	-333	-6	-224								-2,088	-1,373
Other	-905	-200	1	1	-2								-1,104	-3
Totals this year:														
Total outlays	84,267	79,973	89,158	83,942	83,828								421,167	.....
(On-budget)	68,780	63,639	74,669	68,176	67,138								342,402	.....
(Off-budget)	15,486	16,334	14,489	15,766	16,690								78,765	.....
Total—surplus (+) or deficit (-)	-25,255	-27,006	-11,123	-2,170	-28,366								-93,919	.....
(On-budget)	-24,915	-25,481	-13,976	-5,195	-29,219								-98,786	.....
(Off-budget)	-340	-1,524	+2,853	+3,024	+854								+4,866	.....
Totals—outlays prior year	84,973	84,551	82,852	83,190	77,950								.....	413,516
(On-budget)	69,559	69,389	71,575	67,223	61,957								.....	339,703
(Off-budget)	15,413	15,163	11,278	15,966	15,993								.....	73,813
Total—surplus (+) or deficit (-) prior year	-27,087	-33,386	-14,657	-6,490	-24,580								.....	-106,200
(On-budget)	-25,759	-31,774	-18,687	-9,770	-23,540								.....	-109,530
(Off-budget)	-1,328	-1,612	+4,030	+3,280	-1,040								.....	+3,330

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of February 28, 1987

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	\$250	\$177	\$72	\$1,631	\$1,042	\$589	\$8,596	\$9,112	\$9,175
Black lung disability	49	49	(**)	258	256	2	.....	.....	.....
FDIC .....	.....	- 793	793	.....	- 1,032	1,032	15,856	16,085	16,908
Federal disability, insurance	1,624	1,742	- 117	8,056	8,695	- 639	8,335	7,806	7,582
Federal employees life and health .....	.....	- 199	199	.....	- 315	315	8,823	8,942	9,136
Federal employees retirement	936	1,955	- 1,021	11,850	10,205	1,645	157,272	165,239	164,241
Federal hospital insurance	4,902	4,140	761	24,553	21,206	3,348	38,340	40,986	41,980
Federal old-age and survivors insurance	16,342	15,371	971	81,288	75,782	5,506	36,948	41,496	42,682
Federal supplementary medical insurance	1,718	1,827	- 109	8,544	9,592	- 1,048	9,424	8,222	8,551
Revenue sharing .....	.....	70	- 70	.....	72	- 72	.....	.....	.....
Highways	555	650	- 95	5,937	4,821	1,116	11,499	13,180	13,551
Military advances .....	.....	387	- 387	.....	1,076	- 1,076	.....	.....	.....
Railroad retirement	430	511	- 82	1,936	2,552	- 616	5,998	6,293	6,408
Military retirement	1,602	1,508	94	15,693	7,472	8,221	20,870	28,995	29,089
Unemployment	2,619	1,712	907	8,389	8,202	187	21,240	20,399	21,701
Veterans life insurance	4	39	- 36	479	188	290	11,027	11,360	11,306
All other trust	145	88	57	415	- 20	436	1,547	1,748	1,779
Total trust fund receipts and outlays	31,174	29,235	1,940	169,030	149,793	19,236	355,776	379,863	384,091
Interfund receipts offset against Federal fund outlays	- 4,624	- 4,624	.....	- 45,472	- 45,472	.....		
Trust fund receipts and outlays on the basis of tables 4 & 5 and Investments held from Table 6-D	26,550	24,611	1,940	123,558	104,322	19,236			
Total Federal fund receipts and outlays	28,944	59,249	- 30,305	204,074	317,230	- 113,156			
Interfund receipts offset against Federal fund outlays	- 32	- 32	.....	- 384	- 384	.....		
Federal fund receipts & outlays on the basis of table 4 & 5	28,912	59,217	- 30,305	203,690	316,846	- 113,156			
Net budget receipts & outlays	55,462	83,828	- 28,366	327,248	421,167	- 93,919			

¹ Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously

.....No transactions.

(**) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 1987 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	\$22,805	\$158,101	\$150,709
Corporation income taxes	936	22,376	18,302
Social insurance taxes and contributions:			
Employment taxes and contributions	22,594	107,083	97,903
Unemployment insurance	2,633	7,365	7,481
Other retirement contributions	364	2,004	2,023
Excise taxes	2,291	13,329	14,660
Estate and gift taxes	553	3,035	2,725
Customs	1,052	5,657	5,187
Miscellaneous	2,235	8,298	8,327
Total	55,463	327,248	307,316
OUTLAYS			
National defense	23,475	114,057	110,085
International affairs	1,319	6,016	4,812
General science, space, and technology	791	3,698	4,108
Energy	189	2,021	2,025
Natural resources and environment	871	5,296	5,592
Agriculture	2,293	16,842	16,585
Commerce and housing credit	- 334	848	- 626
Transportation	1,697	10,483	11,404
Community and regional development	380	2,619	3,284
Education, training, employment and social services	2,669	12,779	12,807
Health	3,166	15,746	14,764
Medicare	5,968	30,805	28,649
Income security	10,551	52,974	51,890
Social security	17,113	84,177	80,061
Veterans benefits and services	2,053	12,159	12,186
Administration of justice	619	2,829	2,784
General government	631	2,277	2,255
General purpose fiscal assistance	120	608	3,326
Interest	12,967	58,898	60,088
Undistributed offsetting receipts	- 2,708	- 13,965	- 12,563
Total	83,828	421,167	413,516

Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*
- Appendix, The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The scheduled release date for the March 1987 Statement
will be 2:00 p.m. EDT April 21, 1987.

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is
\$27 per year (domestic), \$33.75 per year (foreign).
No single copies are sold.

UNIVERSITY OF FLORIDA



3 1262 09051 4745